



Middlesex Town Hall

TOTAL PROJECT BUDGET SUMMARY

Date Revised: 8/1/23

BUILDING PROGRAM AREAS:

Main level renovation
 Lower level renovation
 Addition
 Fan Room Attic

TOTAL BUILDING AREA

TOTAL CONSTRUCTION COST WITH CONTINGENCY

TOTAL DESIGN PROFESSIONAL FEES

TOTAL OWNER COSTS

TOTAL PROJECT BUDGET

Building and Site Conditions Assessment Cost Estimate RENOVATION DRAFT 7/24/23

1,963 gsf
 1,946
 104
 190 gsf

4,203 sqft.

\$1,749,194

\$416.18 / SF

\$190,066 estimated

FEE 8.6%
 9.9% Including Pre-Con

\$116,662 estimated

6.7% of construction cost (often 5-10%)

\$2,055,922

TOTAL \$489 / SF

Building and Site Conditions Assessment Cost Estimate NEW CONSTRUCTION DRAFT 7/11/23

2,025 gsf
 2,025
 0
 0 gsf

4,050 sqft.

\$1,957,608 - \$2,395,494

\$483.36 - \$591.48 / SF

\$238,506 estimated

FEE 11.1% Including Pre-Con

\$221,105 estimated

11.3% of construction cost (often 5-15%)

\$2,417,219 - \$2,634,000

TOTAL \$597 - \$650 / SF

Notes:

1. Assumes present value with no escalation.